

Business Location Facts
Location in District # 19

Corporate Information: Charah, Inc.
307 Townepark Circle
Unit M, Suite 100
Louisville, KY 40243

Category: Expansion

Metro Location: TBD

Web Site: www.charah.com

Business/Project Description: Established in 1987, Charah designs, builds and operates ash processing systems with a focus on bottom ash removal. Charah®, Inc. is a leading ash management provider for the coal-fired electric utility industry. Based in Louisville, KY Charah provides a complete line of ash management services including landfill management and operations, bottom ash processing and marketing, fly ash marketing, structural fill applications, ash pond management, Integrated Gasification Combine Cycle (IGCC) slag beneficiation, gypsum handling, and limestone grinding and handling. Charah, Inc plans to move to a new headquarters to accommodate growth and is considering Louisville for this expansion. This project will create 15 new jobs at an average annual salary of \$46,453 and new investment in the amount of \$3,150,000.

Primary Incentive requested: ☒ KJDA ☐ KIDA ☐ KEIA ☐ OTHER(s)

Local Participation: The recommended local occupational tax participation level is **1%**.

KEDFA Proceedings:

Preliminary Approval Date:	May 29, 2008
Final Approval Date:	Expected May 2009
Activation Date:	Expected May 2010

Projected Investment and Employment:

Existing Local Employment: 40	Total Square Footage: 5,000
Jobs to be created at activation: 15	Ultimate Investment: \$3,150,000
Average F/T Salary: \$46,453	New Payroll at activation: \$696,800

Local Annual Economic Impact at Activation (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$16,944	\$29,544
*Local KJDA benefits	\$6,968	\$6,968
Net benefit to community (Local new taxes, less incentives)	\$10,075	\$22,576

***State to Local Participation Ratio is 84% from the State with 16% local participation**